MEASURE S IMPARTIAL ANALYSIS
BRIDGEVILLE SCHOOL DISTRICT

The California Constitution provides a school district may issue general obligation bonds for construction, reconstruction, rehabilitation or replacement of school facilities, including furnishing and equipping school facilities, or acquiring or leasing real property for school facilities, with the approval of 55% of the voters of the district. Approval of Measure S will authorize the Board of Trustees ("Board") of the Bridgeville Elementary School District ("District"), to issue general obligation bonds in an amount not to exceed $1.2 million to be used only for modernization, renovation, expansion, acquisition, construction/reconstruction, rehabilitation, and/or replacement of school facilities of the District, including furnishing and equipping such school facilities. The specific projects to be funded are described in the full text of Measure S. As required by law, the District's Board certified it evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the project list.

Measure S provides that a citizens' oversight committee will be established to ensure bond proceeds are properly expended. In addition, annual performance and financial audits will be conducted.

Approval of Measure S will also authorize the District to levy a tax on the assessed value of real property within the District by an amount needed to pay the principal and interest of the bonds each year the bonds are outstanding. The District estimates the tax rate levied to meet the debt service requirements of the bonds will not exceed $30 per year per $100,000 of assessed valuation of taxable property, and the tax will be levied from 2020-21 through 2049-50.

If 55% of the voters of the school district voting on Measure S vote yes, the District will be authorized to issue bonds in the amount not to exceed $1.2 million and levy a tax to pay the principal and interest of the bonds.

A no vote on Measure S will disapprove issuance of the bonds and levying a tax to pay for the bonds.